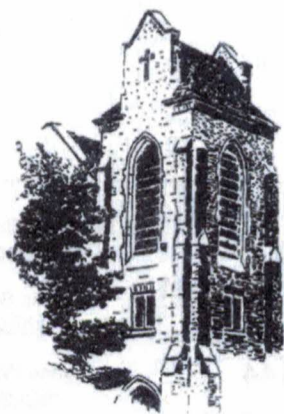


EPIPHANY UNITED CHURCH OF CHRIST

2019 - 2020 Annual Reports Part Three

FINANCIAL REPORTS

(See also other reports
&
Council Minutes)



MARCH 2021

EPIPHANY UCC 2020 ANNUAL MEETING BUDGET PRESENTATION

EUCC 2020 OPERATING BUDGET HIGHLIGHTS

Comparison of Jan – Dec 2020 Budget to Jan – Dec 2020 Est. Year End

- Income decreased by **\$9,123** (reduction in tithes & other income)
- Non-employee expenses decreased by **\$5,318** (reduced spending due to lockdown)
- Employee expenses = budgeted amounts but payroll was aided by **\$15,000** SBA PPA loan
- Net effect on budget is a positive estimated year-end balance of **\$4,713**

EUCC 2020 TARGETED ACCOUNTS HIGHLIGHTS

Targeted Accounts w/i Fidelity Operating

- Operating Fund receives 0.83% of Endowment annually **\$4,280** in 2020
- Siegfried Music Fund received **\$5K** from Siegfried Memorial Fund (Council vote)
- Siegfried Music Fund will receive **\$1,848** for the year in monthly donations

Targeted Accounts Non-Operating

- Giving to Targeted Accounts continued to all accounts **\$12,346**
- Special donation of **\$4,000** from Common Pantry for EUCC Building Fund
- Building Fund receives 2.5% from Endowment annually **\$12,838** in 2020
- Mission Fund receives 1.66% from Endowment annually **\$8,557** in 2020
- Welcome Meal is fully funded through June 2021
- Heatley awarded **\$5,000** to 5 entering college applicants

Endowment

- Estimated to have minimal growth in 2021 due to the impact of the pandemic on U.S. economy
- Each year 5% is distributed **-\$25,676** in Jan 2020 (Bldg, Mission & Operating)
- This year the Endowment grew by **\$52,226** or 10.2% - as of 11/16/20

EUCC 2021 PROPOSED OPERATING BUDGET HIGHLIGHTS

Based upon 2020 and 2019 actuals

- Decreased 2021 overall Income by **-\$6,663** (tithes & other income)
- Decreased 2021 overall Expenses by **\$1,991** (decreased spending due to continued lockdown)
- Result is a proposed 2021 budget with a deficit of **-\$10,442**

EUCS Jan - Dec 2020 Income & Expense Report - All Targeted Accounts

Operating Accounts Balances by Date	01/01/2020 1	Jan - Dec Inc	Jan - Dec Exp	12/31/2020
Chase Operating	\$ 10,602	\$ 175,343	\$ (182,237)	\$ 3,708
Fidelity Operating	\$ 105,926	\$ 19,304	\$ (50,000) 2	\$ 75,230
Balance Epiphany Operating Accounts	\$ 116,528			\$ 78,938

Targeted Accts w/ Operating

Kitchen (Fidelity)	\$ 10,645	\$ -	\$ -	\$ 10,645
Seigfried Memorial (Fidelity)	\$ 57,059	\$ -	\$ (5,000) 3	\$ 52,059
Seigfried Music (Fidelity)	\$ 3,577	\$ 6,870 3	\$ (6,642)	\$ 3,808
	\$ 71,281	\$ (11,642)	\$	\$ 66,512

Targeted Accts Non-Operating

Capital Plan Donation	\$ 205,125	\$	\$ -	\$ 205,125
Building Capital	\$ 58,514	\$ 4,880 4	\$ (23,601)	\$ 39,797
Mission	\$ 19,653	\$ 1,203	\$ (11,135) 5	\$ 9,721
Welcome Meal (Fidelity)	\$ 16,626	\$ 17,593 6	\$ (15,271)	\$ 18,954
Healtley	\$ 15,519	\$ -	\$ (5,000)	\$ 10,519
Fidelity Non-Operating Accounts	\$ 315,437	\$ 23,676	\$ (55,007)	\$ 284,116

Total Targeted Accounts	\$ 386,718	\$30,546.00	\$ (66,649)	\$ 350,628
EUCS Fidelity Endowment Fund	\$ 490,724			\$ 518,116

Sabbatical Grant - Church Project	\$ 328	\$0.00	\$ (89)	\$ 239
Pastor's Discretionary Act	\$ 106	\$1,750.00	\$ (1,489)	\$ 387

- 1 Includes early January 2020 Endowment distributions
- 2 Transfer of \$50K Fid Op to Chase Op to cover (\$20K) new year start-up costs & (\$30K) for roof repair & year end costs
- 3 Council approved allocation of \$5K from Seigfried Memorial Fund to Music Fund for singers, copyrights and miscellaneous expenses.
- 4 Includes \$4K gift from Common Parity
- 5 Please see attached list of standard Mission Fund expenditures
- 6 Includes \$9,383 add'l donations in Nov & Dec for 2021 WM Fundraising initiative

Proposed Jan - Dec 2021 Targeted Budget

Endow.	Estimated	Jan - Dec Inc	Jan - Dec Exp	12/31/2021
01/01/2021	Distrib.	\$ 169,297	\$ (179,739)	\$ (1,642)
\$ 8,800			\$ (50,000) 2	\$ 55,000
\$ 105,000 1	\$ 5,015			\$ 53,358
\$ 113,800				\$

Kitchen (Fidelity)	\$ 10,645	\$ -	\$ -	\$ 10,645
Seigfried Memorial (Fidelity)	\$ 52,059	\$ -	\$ -	\$ 52,059
Seigfried Music (Fidelity)	\$ 3,729	\$ 1,848	\$ (6,700)	\$ (1,123)
	\$ 66,433	\$ (6,700)	\$	\$ 61,561

Capital Plan Donation	\$ 205,125	\$	\$ -	\$ 205,125
Building Capital	\$ 42,473	\$ 14,750	\$ (20,395) 3	\$ 37,548
Mission	\$ 11,221	\$ 9,735	\$ (9,000) 4	\$ 13,156
Welcome Meal (Fidelity)	\$ 18,948	\$ 12,000 5	\$ (16,500) 6	\$ 14,453
Healtley	\$ 10,519	\$ -	\$ (45,895)	\$ 10,519
Fidelity Non-Operating Accounts	\$ 288,286	\$ 29,500	\$ (45,895)	\$ 280,801

Total Targeted Accounts	\$ 354,719			\$ 342,382
EUCS Fidelity Endowment Fund	\$ 595,326			\$ 570,000

Sabbatical Grant - Church Project	\$ 328	\$0.00	\$ (89)	\$ 239
Pastor's Discretionary Act	\$ 106	\$840.00	\$ (900)	\$ 46

- 1 Includes early January 2021 Endowment reimbursements from Targeted to Oper for 2020 expenses
- 2 Transfer of \$50K Fid Op to Chase Op to cover (\$20K) new year start-up costs & (\$30K) for capital projects & year end costs
- 3 Please see attached list of Council Approved Capital Projects for 2021
- 4 Please see attached list of standard Mission Fund expenditures
- 5 Assumes 2021 WM fundraising proceeds of \$10,200 + \$1,800 annual tithes
- 6 WM expenditures are solely for First Slice meals and miscellaneous supplies, food & beverage purchases

Profit Loss Actual 2020
2021 Budget
January through December 2020

				<u>Actual</u>	<u>Budget</u>	<u>Approved</u>
				<u>Jan - Dec 20</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
		Income				
		General Operating Income				
		Community Partnership Income				
		Facility Usage Income				
		Common Pantry	18,000.00	18,000.00	18,000.00	
		Facility Usage Income - Other	250.00	500.00	500.00	
		Total Facility Usage Income	18,250.00	18,500.00	18,500.00	
		Total Community Partnership Income	18,250.00	18,500.00	18,500.00	
		Mission and Ministry Income				
		Christian Education Income				
		Sunday School	0.00	1,000.00	750.00	
		Total Christian Education Income	0.00	1,000.00	750.00	
		Fellowship Income				
		Coffee Hour Collection	20.00		750.00	
		Special Meals	1,145.00	1,200.00		
		Winter Retreat	0.00	0.00	0.00	
		Women's Guild	0.00	0.00	250.00	
		Total Fellowship Income	1,165.00	1,200.00	1,000.00	
		Worship Income				
		Flowers	40.00	400.00	200.00	
		Worship Income - Other	0.00			
		Total Worship Income	40.00	400.00	200.00	
		Mission and Ministry Income - Other	0.00	0.00	0.00	
		Total Mission and Ministry Income	1,205.00	2,600.00	1,950.00	
		Other Income				
		Endowment Distribution	4,280.00	3,960.00	4,600.00	
		Total Other Income	4,280.00	3,960.00	4,600.00	
		Tithes and Offerings				
		Tithes/Offerings - Electronic	84,375.08	100,000.00	102,000.00	
		Tithes/Offerings - Mail	31,226.14	21,500.00	25,879.00	
		Tithes/Offerings Traditional	16,403.14	29,400.00	16,368.00	
		Tithes and Offerings - Other	19,604.00			
		Total Tithes and Offerings	151,608.36	150,900.00	144,247.00	
		General Operating Income - Other	0.00	0.00	0.00	
		Total General Operating Income	175,343.36	175,960.00	169,297.00	
		Total Income	175,343.36	175,960.00	169,297.00	
		Expense				
		General Operating Expenses				
		Employee Costs				
		Benefits				
		Insurance Expense				
		Life & Disability	1,120.00	1,120.00	1,200.00	
		Vision	100.00	120.00	100.00	

**Profit Loss Actual 2020
2021 Budget
January through December 2020**

				<u>Actual</u>	<u>Budget</u>	<u>Approved</u>
				<u>Jan - Dec 20</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
			Total Insurance Expense	1,220.00	1,240.00	1,300.00
			Pension	10,400.00	10,400.00	10,400.00
			Workers Comp.-see Bldg Ins.	1,520.00	1,520.00	1,600.00
			Total Benefits	13,140.00	13,160.00	13,300.00
			Employee Relations			
			Education & Training	97.50		0.00
			Meetings & Conferences	0.00	200.00	250.00
			Pastor Professional Expenses	0.00	700.00	500.00
			Total Employee Relations	97.50	900.00	750.00
			Payroll Tax Expenses			
			SS/Med - ER	4,500.00	4,500.00	4,500.00
			Payroll Tax Expenses - Other	0.00	0.00	0.00
			Total Payroll Tax Expenses	4,500.00	4,500.00	4,500.00
			Recruiting	5.00	0.00	0.00
			Salary & Wages			
			Associate Pastor	13,000.00	0.00	0.00
			Bonus	0.00	0.00	0.00
			Cleaners	6,254.00	6,625.00	6,625.00
			Minister Salary	53,642.00	53,642.00	53,652.00
			Music Director	16,000.00	16,000.00	16,000.00
			Nursery Workers	3,850.00	3,850.00	2,566.00
			Office Manager	13,030.00	16,377.00	16,377.00
			Seminary Intern	1,000.00		
			Youth Minister	0.00	13,000.00	14,000.00
			Total Salary & Wages	106,776.00	109,494.00	109,220.00
			Temporary Employees			
			Guest Minister	200.00		200.00
			Total Temporary Employees	200.00		200.00
			Total Employee Costs	124,718.50	128,054.00	129,270.00
			Facilities Expenses			
			Building Insurance	9,973.00	9,920.00	9,619.00
			Cleaning Supplies/Services	774.69	2,004.00	1,200.00
			Landscaping Expenses	3,286.25	3,000.00	4,000.00
			Other Facilities Expenses	0.00	267.11	0.00
			Repairs and Maintenance	5,261.54	5,785.00	5,000.00
			Toiletries/Paper Products	1,566.05	1,200.00	1,000.00
			Total Facilities Expenses	20,861.53	22,176.11	20,819.00
			Utilities			
			Electric			
			Church	5,314.60	5,004.00	5,500.00
			Parsonage	1,488.78	2,004.00	1,800.00
			Total Electric	6,803.38	7,008.00	7,300.00
			Gas			

Profit Loss Actual 2020
2021 Budget
January through December 2020

		<u>Actual</u>	<u>Budget</u>	<u>Approved</u>
		<u>Jan - Dec 20</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
	Church	4,435.00	6,420.00	4,320.00
	Parsonage	2,374.27	2,006.16	2,800.00
	Gas - Other	128.97		
	Total Gas	6,938.24	8,426.16	7,120.00
	Telephone & Data Lines	1,292.54	1,654.69	1,400.00
	Water, Sewer	1,596.14	77.04	1,650.00
	Total Utilities	16,630.30	17,165.89	17,470.00
	Total Facilities + Utilities Expenses	37,491.83	39,342.00	38,289.00
	Fellowship Expenses			
	Coffee Hours	685.60	1,000.00	300.00
	Special Meals & Events	1,649.22	300.00	600.00
	Total Fellowship Expenses	2,334.82	1,300.00	900.00
	Marketing Expenses			
	Advertising and Promo.			
	Online	241.51	600.00	400.00
	Print	0.00	204.00	100.00
	Advertising and Promo. - Other	64.95	0.00	0.00
	Total Advertising and Promo.	306.46	804.00	500.00
	Marketing Expenses - Other	0.00	0.00	0.00
	Total Marketing Expenses	306.46	804.00	500.00
	Ministry Expenses			
	Adult Christian Education	0.00	0.00	100.00
	Confirmation	303.12	100.00	200.00
	REYG - Youth	65.93		
	Sunday School			
	Crafts/Supplies	2,144.00	400.00	1,000.00
	Curriculum	158.24	80.00	120.00
	Other Sunday School Expenses	0.00	700.00	
	Sunday School Events	0.00	150.00	0.00
	Sunday School - Other	538.08		200.00
	Total Sunday School	2,840.32	1,330.00	1,320.00
	Ministry Expenses - Other	89.00	0.00	0.00
	Total Ministry Expenses	3,298.37	1,430.00	1,620.00
	Miscellaneous	0.00	0.00	
	Office & Admin.			
	Bank Fees			
	CR CRD DISC	428.21	396.00	400.00
	Bank Fees - Other	394.00	504.00	60.00
	Total Bank Fees	822.21	900.00	460.00
	Dues and Subscriptions	45.50		
	Non-Capitalized Assets			
	Computer	262.93	600.00	500.00
	Furniture & Fixtures	342.57	0.00	500.00

Profit Loss Actual 2020 2021 Budget

January through December 2020

				<u>Actual</u>		<u>Budget</u>		<u>Approved</u>	
				<u>Jan - Dec 20</u>		<u>Jan - Dec 20</u>		<u>Jan - Dec 21</u>	
			Non-Computer Equipment		0.00		600.00		0.00
			Software		632.95		0.00		900.00
			Total Non-Capitalized Assets		1,238.45		1,200.00		1,900.00
			Office Supplies						
			Copier Ink		915.42		0.00		0.00
			Misc. Office Supplies		0.00		0.00		0.00
			Paper		0.00		0.00		0.00
			Office Supplies - Other		648.56		3,200.00		2,000.00
			Total Office Supplies		1,563.98		3,200.00		2,000.00
			Other Office & Administrative		0.00		0.00		0.00
			Postage and Delivery		262.86		0.00		0.00
			Office & Admin. - Other		164.97		0.00		0.00
			Total Office & Admin.		4,097.97		5,300.00		4,360.00
			Outside Services						
			Professional Services						
			Payroll Services		3,378.74		2,800.00		3,200.00
			Professional Services - Other		5,282.66				
			Total Professional Services		8,661.40		2,800.00		3,200.00
			Vanco fees		685.64		1,200.00		1,200.00
			Total Outside Services		9,347.04		4,000.00		4,400.00
			Temporary Expense						
			Church Camp		0.00		0.00		0.00
			Total Temporary Expense		0.00		0.00		0.00
			Worship Expenses						
			Altar Flowers		0.00		0.00		
			Candles		46.21		0.00		0.00
			Worship Expenses - Other		596.24		1,500.00		400.00
			Total Worship Expenses		642.45		1,500.00		400.00
			Total General Operating Expenses		182,237.44		181,730.00		179,739.00
			Total Expense		182,237.44		181,730.00		179,739.00
			Net Income		-6,894.08		-5,770.00		-10,442.00
			SBA PPP Loan	\$	15,000.00				
			Net Balance		8,105.92				
			2021 Approved Budget Deficit	\$	(10,442)				
					8105.92				
			2021 Projected Deficit	\$	(2,336)				

2021 Capital Projects = Total estimated cost \$20,395

1. Painting & plaster work for Sanctuary = \$14,600
2. Masonry repair to Parsonage Basement = \$2,500
3. Repair of windows in church ofc, meeting rms & basement = \$2,860
4. Repair of pantry windows \$435

2021 Mission Fund Annual commitments = \$8,500

1. Arise = \$500
2. Chicago Coalition of Welcoming Churches = \$250
3. One Northside = \$500
4. OCWM = \$3,500
5. Refugee Care = \$3,500
6. UCC Coalition of Welcoming & Affirming Churches = \$250

November 2020
CAsghar

**Epiphany
United Church of Christ**

2008 West Bradley Place

773.281.4144

Kevin J. McLemore, Pastor
pastorkevin@ourepiphany.org
Cell: 773.717.0029

www.ourepiphany.org

Megan Dalby-Jones, Associate Pastor
pastormegan@ourepiphany.org

Philip Seward, Music Director
philip@ourepiphany.org

Dianne Witkowski, Office Manager
diannew@ourepiphany.org

Office hours: T-W-Th 10-2pm
Friday 10-12 pm

